

## Explanation of variances

Name of smaller authority: **Ruan Laniorne Parish Council**

County area (local councils and parish meetings only): **Cornwall**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	6068	6172	104	1.71	N/A
<b>Box 3</b> <i>Total other receipts</i>	8150	3447	-4703	-57.71	17/18 CTS Grant £43.84 decrease 17/18 Reading Room Hire £73.50 increase 16/17 One off grant funding for Flashing Speed Monitoring Sign £6000.00 17/18 Community Chest Grant £100.00 increase 16/17 One off electricity refund £87.11 16/17 Two LMP payments received. Only one LMP payment received in 17/18 £167.00 decrease 17/18 VAT refund £1421.45 increase
<b>Box 4</b> <i>Staff costs</i>	3515	2911	-604	-17.18	17/18 Clerk's salary, expenses & PAYE decreases due to 16/17 additional hours re transparency fund and additional training 17/18 Increase in Clerk's hourly rate
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
<b>Box 6</b> <i>All other payments</i>	2724	12514	9790	359.40	17/18 Office supplies £159.72 decrease 17/18 Training and meetings £152.15 decrease 17/18 Insurance £5.18 increase 16/17 Grant £149.00 17/18 Subscriptions £4.21 increase 17/18 Website £88.80 17/18 Electricity £90.00 decrease 17/18 Water £4.24 decrease 17/18 Assets Maintenance £1432.11 increase 17/18 LMP Rights of Way £25 increase 16/17 Roseland Plan S.G. £40.00 17/18 Election fees £218.36 16/17 Sundry – total £100.90

					17/18 Sundry (Flashing Speed Monitoring Sign £7362.00) 16/17 Fixed Assets £352.50 17/18 VAT £1602.49 increase
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	140794	140794	0	0	N/A
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	N/A
<b>Explanation for 'high' reserves</b>	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>Reserves are over twice the precept (by a difference of £582) due to anticipated works to the Reading Room.</p>				