

Explanation of variances – pro forma

Name of smaller authority: **Ruan Laniorne Parish Council**

County area (local councils and parish meetings only): Cornwall

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,099	13,586					
2 Precept or Rates and Levies	7,460	7,600	140	1.88%	NO		N/A
3 Total Other Receipts	1,653	21,788	20,135	1218.09%	YES		£20,105 COVID related grants, £15 reduction of CTS grant, £0 room hire (previous year £1,353), £1,393 VAT reclaim
4 Staff Costs	4,199	3,986	-213	5.07%	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	7,427	1,534	-5,893	79.35%	YES		Expenditure increase in 2019/2020 primarily due to internal wall works to Ruan Reading Room £4,480.00, purchase of salt bins £238.75, painting of fingerposts £360.00, installation of footpath sign £40.00. Minimal works for 2020/2021 due to Coronavirus pandemic but included £100 works to the pond and £100 building control renewal for Reading Room. No other major variances.
7 Balances Carried Forward	13,586	37,454			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Additional substantial works to the Reading Room have been delayed due to the Coronavirus pandemic. Additional grants for the Reading Room have been received. Combined that is why the reserves are high.
8 Total Cash and Short Term Investments	13,586	37,454				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,985	16,985	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable