

Explanation of variances

Name of smaller authority: **RUAN LANIHORNE PARISH COUNCIL**
 County area (local councils and **CORNWALL**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,586	37,454				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/A
2 Precept or Rates and Levies	7,600	7,600	0	0.00%	NO		N/A
3 Total Other Receipts	21,788	12,044	-9,744	44.72%	YES		£12,104.79 decrease in COVID related grants (£20,104.79 in 20/21 & £8,000.00 in 21/22) £2.90 increase of CTS grant (£22.66 in 20/21 & £25.56 in 21/22), £5.35 increase in Local Maintenance Partnership (£267.85 in 20/21 & £273.20 in 21/22). £805.00 increase in room hire (previous year £0.00), £1,521.96 increase in VAT reclaim (£1,392.90 in 20/21 & £2,914.86 in 21/22) and £25.00 donation in 21/22.
4 Staff Costs	3,986	4,315	329	8.25%	NO		N/A
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	1,534	40,187	38,653	2519.75%	YES		£15.09 increase in Office Supplies (£26.03 in 20/21 & £41.12 in 21/22), £4.50 decrease in insurance (£444.38 in 20/21 & £439.88 in 21/22), £5.43 increase in Subscriptions (£180.90 in 20/21 & £186.33 in 21/22), £33.00 Bank Charges in 21/22 (previous year £0.00), £36.00 increase in Electricity (£206.00 in 20/21 & £242.00 in 21/22), £4.34 increase in Water (£38.74 in 20/21 & £43.08 in 21/22), £833.05 increase in Assets Maintenance (£237.37 in 20/21 & £1,072.42 in 21/22), £30,763 Reading Room '2022 Renovations' (previous year £0.00). £280.00 Public Rights of Way Maintenance (both years - no variance), £350.00 Audit costs in 21/22 (previous year £0.00), £50.00 Grants (both years - no variance), £278.70 Contingency, Sundry and Election Costs increase in 21/22 (£4.30 in 20/21 & £283.30 in 21/22). £6,339.17 increase in VAT (£63.59 in 20/21 & £6,402.76 in 21/22).
7 Balances Carried Forward	37,454	12,596			NO	VARIANCE EXPLANATION NOT REQUIRED	N/A
8 Total Cash and Short Term Investments	37,454	12,596				VARIANCE EXPLANATION NOT REQUIRED	N/A
9 Total Fixed Assets plus Other Long Term Investments and	16,985	16,287	-698	4.11%	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable